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Current Affairs search results for: "COP27: First time Compensating poor countries for climate disasters"

1. U.N. Convention on Biological Diversity, COP 15 commences in Montreal, Canada (Dec. 8, 2022)

U.N. Convention on Biological Diversity

The United Nations Convention on Biological Diversity, known as Conference of Parties (COP-15) commenced in **Montreal, Canada** on 7 December 2022. The two weeklong conference (7-19 December 2022) was originally scheduled to be held in Kunming, China in October but was shifted to Montreal, Canada due to covid situation in China.

This is the second part of the COP15. The first part was hosted by China on 18 August 2021 virtually and the second part was to be held in a face to face conference but it has been shifted from China to Canada. However the **host of the COP15 in Montreal is still China.**

The Conference focuses on saving the nature

The Biological diversity conference focuses on nature. It is different from the [UNFCCC](#) (United Nation Framework Convention on Climate Change) organised Conference of Parties(CoP) which focuses on the problem of global warming and climate change due to emission of greenhouse gasses.

The Biological Diversity conference will focus on nature and how to stop and reverse the degradation of our nature by 2030.

Main issues that will be discussed at the Montreal conference are;

- One of the most notable draft targets is to conserve 30% of land and sea areas globally by 2030.
- It will aim to adopt a global framework for biodiversity to halt and reverse losses of the world's plants, animals, and ecosystems.
- Fair and equitable sharing of the benefits of natural genetics resources.

United Nation Convention on Biological Diversity

It is a multilateral treaty which was signed by the countries at the Earth Summit in Rio de Janeiro in 1992. It came into force on 29 December 1993. At present **194 countries are its signatories.**

It has 3 main objectives:

- The conservation of Biological diversity
- The sustainable use of the components of biological diversity
- The fair and equitable sharing of the benefits arising out of the utilization of genetic resources.

Conferences of the Parties/COP

- Countries which have signed the conventions are called Conferences of the Parties. The meeting of the Conferences of the Parties is also called COP
- The first COP -1 was held in **Nassau, Bahamas** 1994.

- The 14th meeting was held in **Sharm El Sheikh, Egypt** (17-19 November 2018)
- It is held after every **two years** but due to covid it was held in 2021.

2. COP27: First time Compensating poor countries for climate disasters (Nov. 8, 2022)

COP27

The **27th Conference of the Parties 9COP)** to the United Nations Framework Convention on Climate Change (UNFCCC) (COP27) is being held in **Sharm el-Sheikh, Egypt** on 31 October to 13 November 2022.

Important facts

- In this, various countries have agreed to provide financial assistance to poor countries to deal with the loss and damage caused by climate change.
- The participating countries agreed on a **20-point provisional agenda**.

What is Loss and Damage?

- It refers to the economic and non-economic impacts of climate change, including extreme events in countries that are particularly vulnerable to the adverse effects of climate change.
- The demand for loss and damages is quite old, but it has faced strong resistance from rich and developed countries.
- The term was introduced in 1991 as a demand by the island country of Vanuatu, representing the Alliance of Small Island States (AOSIS).

What is Conference of Parties (COP)?

- The United Nations Conference on Environment and Development (**UNCED**), also known as the '**Earth Summit**', was held in Rio de **Janeiro, Brazil**, from 3-14 June 1992.
- The conference focused on the impact of human socio-economic activities on the environment.
- The countries assembled here agreed to work together to deal with issues of sustainable development and climate change .
- The Rio Earth summit agreed to create the United Nation Framework Convention on Climate Change (UNFCCC) where the member countries can discuss issues related to global warming and climate change and take steps to deal with these problems .
- It entered into force on 21 March 1994, and has been ratified by 197 countries and territories .
- The countries which has ratified the UNFCCC are called as Parties

- Every year they meet to discuss climate change related issues . These meetings are
- called Conference of Parties(COP) .
 - The first COP was held in 1995 in Berlin, Germany .